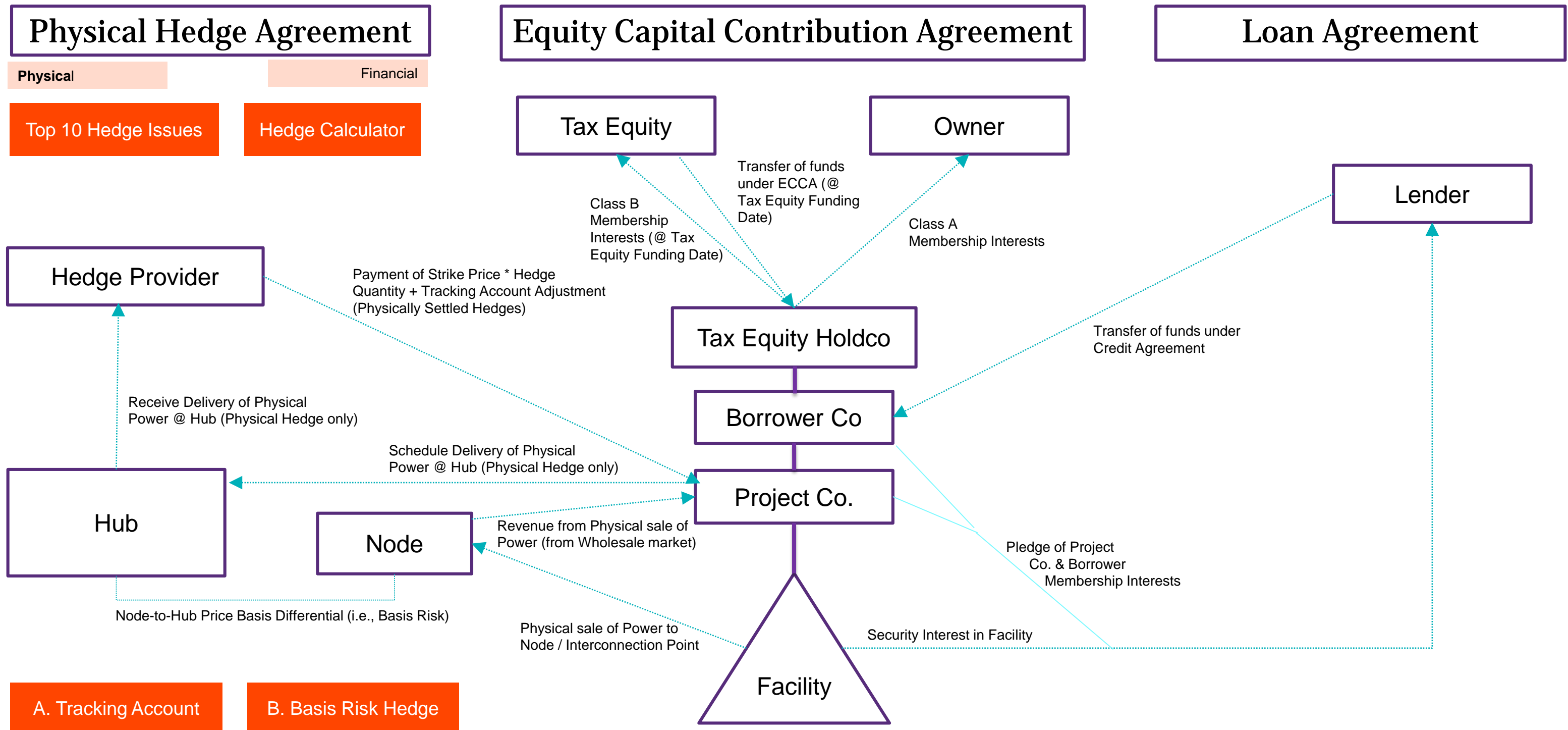


Breakdown of Renewable Energy Project Finance Transaction with a Hedge Offtake Agreement*

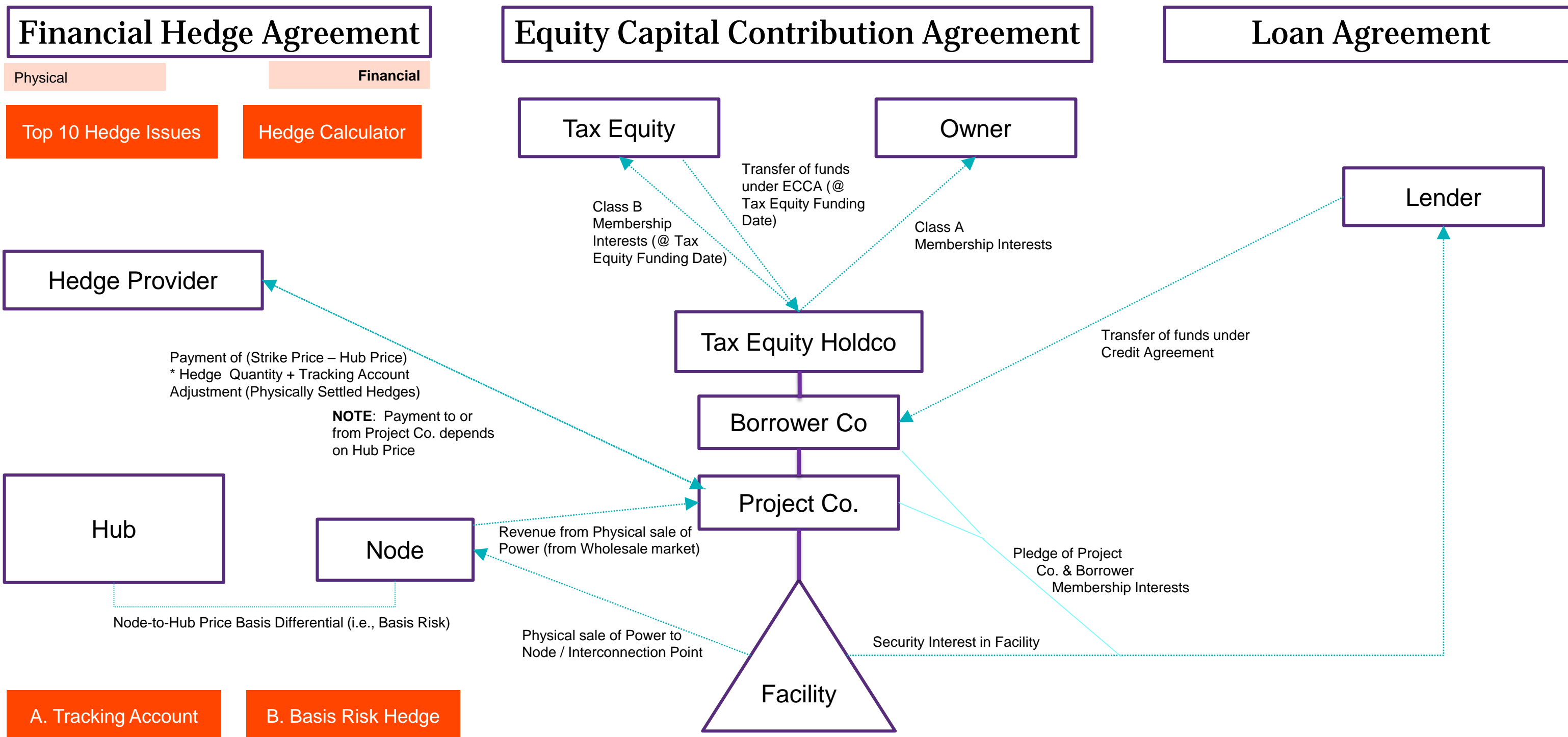
*High-Level Diagram for Illustrative Purposes Only



*Note:
 1 Security Requirements under Hedge not pictured
 2 Security Requirements under ECCA not pictured
 3 Not all agreements typical for this type of transaction are pictured

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 1 Security Requirements under Hedge not pictured
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